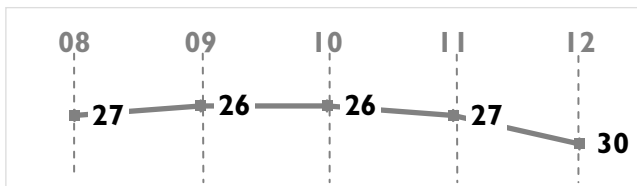


THAILAND

OVERALL PERFORMANCE



CHALLENGES IN 2012

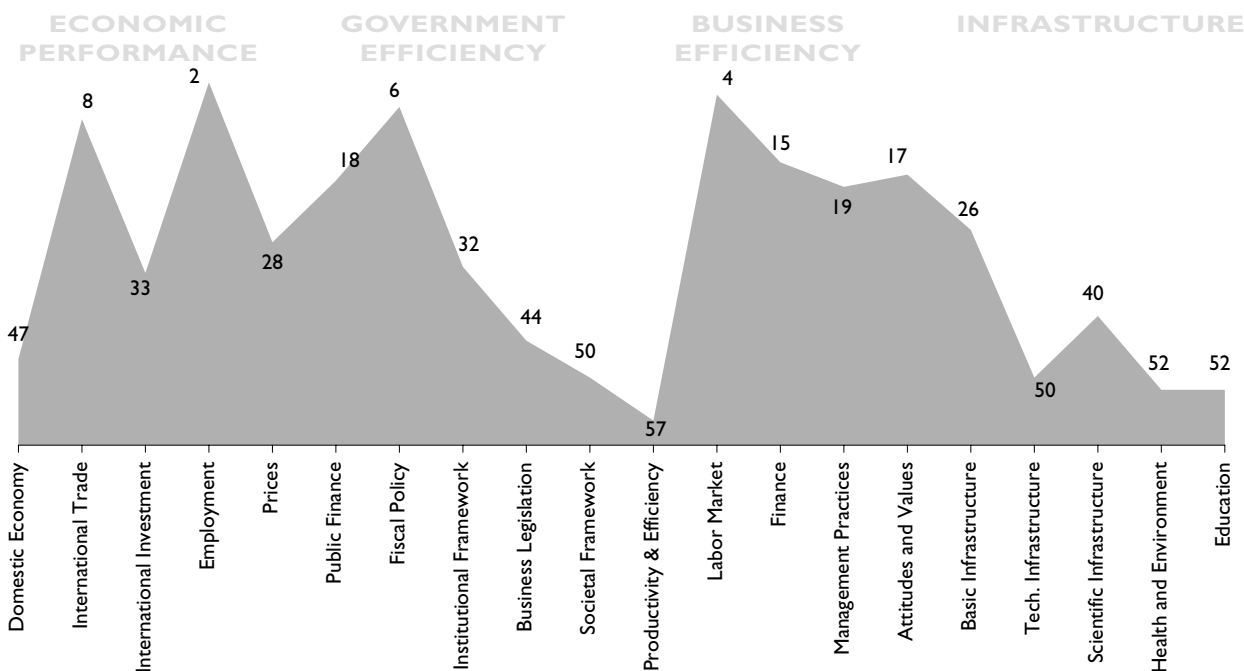
- Continue reforming economic laws and regulations to support economic restructuring.
- Slow science and technology progress, the country relies on technology imports.
- Strengthen the mechanisms of green growth.
- Continue implementing policies to promote regional integration; and implement plan to reduce unrest in the southernmost provinces.
- Strengthening the capacity for addressing corruption.

Provided by :
Thailand Management Association

BASIC FACTS

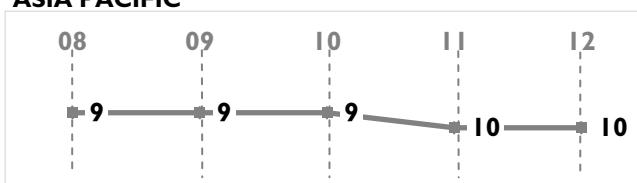
		Rank
Capital	Bangkok	
Land area (km ² '000)	513.1 (2010)	-
Exchange rate (per \$)	30.49 (2011)	-
Population (millions)	67.58 (2011)	12
GDP (\$ billions)	345.6 (2011)	29
GDP (PPP) per capita (\$)	8,757 (2011)	53
Real GDP growth (%)	0.1 (2011)	54
Consumer Price Inflation (%)	3.8 (2011)	33
Unemployment rate (%)	0.7 (2011)	2
Labor force (millions)	38.92 (2011)	11
Current Account Balance (%)	4.6 (2010)	18
Direct Investment		
Stocks Inward (\$ billions)	127.3 (2010)	30
Flows Inward (% of GDP)	2.4 (2011)	28

COMPETITIVENESS LANDSCAPE

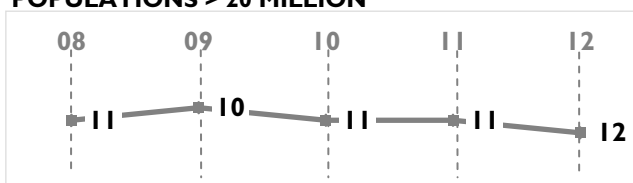


PEER GROUP RANKINGS

ASIA PACIFIC



POPULATIONS > 20 MILLION



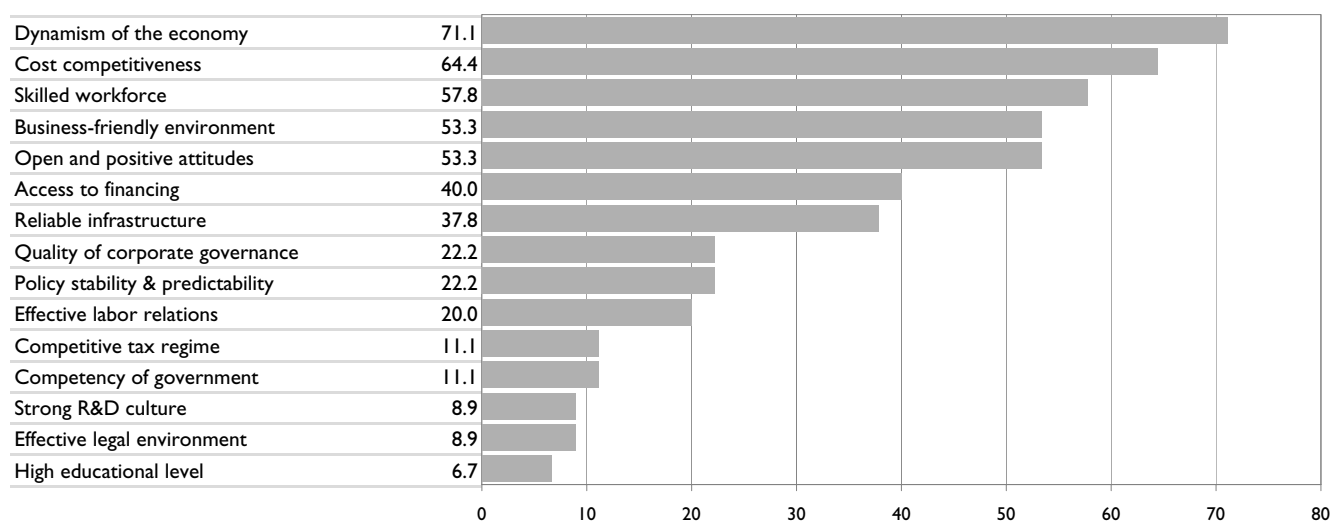
COMPETITIVENESS EVOLUTION

The criteria below highlight the 15 biggest Improvements and the 15 biggest Declines in the overall performance of the economy. They are determined by the largest percentage changes in the value of each criterion from one year to the next.

IMPROVEMENTS		WCY 2011	WCY 2012	DECLINES		WCY 2011	WCY 2012
1.3.01	Direct investment flows abroad (\$bn)	5.52	10.79	2.1.02	Government budget surplus/deficit (%)	-0.75	-2.71
1.3.02	Direct investment flows abroad (%)	1.73	3.12	1.1.15	Real GDP growth per capita	6.94	-0.19
3.3.10	Stock market capitalization (%)	52.40	87.09	1.1.14	Real GDP growth	7.8	0.1
1.4.07	Long-term unemployment	0.08	0.04	1.2.02	Current account balance (%)	8.29	4.64
4.5.07	Student mobility inbound	0.16	0.24	2.4.08	Government subsidies (%)	2.45	3.27
1.3.03	Direct investment stocks abroad (\$bn)	18.16	25.45	2.1.11	Pension funding (Survey)	4.99	3.92
1.4.08	Youth unemployment	3.90	2.47	1.3.13	Relocation threats of production (Survey)	6.00	4.78
1.4.06	Unemployment rate	1.04	0.68	1.3.06	Direct investment flows inward (%)	3.04	2.44
2.2.08	Corporate tax rate on profit	30.00	23.00	2.1.09	Public finances (Survey)	6.25	5.02
1.2.12	Exports of commercial services (\$bn)	34.06	40.48	2.3.11	Transparency (Survey)	3.57	2.90
1.2.08	Exports of goods (\$bn)	195.31	228.82	4.4.19	Renewable technologies (Survey)	5.01	4.08
2.2.13	Real corporate taxes (Survey)	5.48	6.37	2.4.17	Labor regulations (Survey)	6.92	5.71
1.3.07	Direct investment stocks inward (\$bn)	109.63	127.26	1.5.01	Consumer price inflation	3.3	3.8
1.3.04	Direct investment stocks abroad (%)	6.89	7.98	4.5.01	Total public expenditure on education (%)	4.6	4.0
2.3.13	Bribing and corruption (Survey)	1.80	2.08	1.3.05	Direct investment flows inward (\$bn)	9.69	8.43

KEY ATTRACTIVENESS INDICATORS

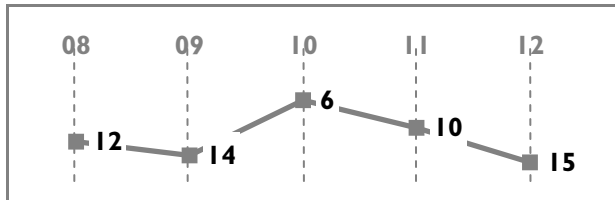
From a list of 15 indicators, respondents of the Executive Opinion Survey were asked to select 5 that they perceived as the key attractiveness factors of their economy. The chart shows the percentage of responses per indicator from the highest number of responses to the lowest.



THAILAND



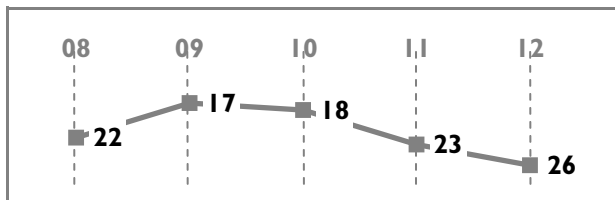
ECONOMIC PERFORMANCE



Sub-Factor Rankings :	2011	2012
Domestic Economy	27	47
International Trade	6	8
International Investment	34	33
Employment	3	2
Prices	23	28



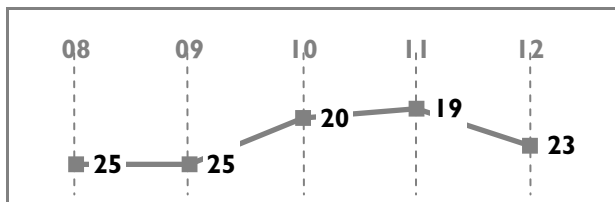
GOVERNMENT EFFICIENCY



Sub-Factor Rankings :	2011	2012
Public Finance	11	18
Fiscal Policy	7	6
Institutional Framework	35	32
Business Legislation	39	44
Societal Framework	47	50



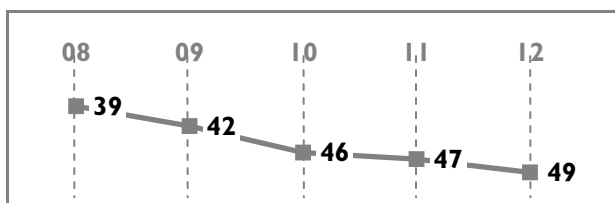
BUSINESS EFFICIENCY



Sub-Factor Rankings :	2011	2012
Productivity & Efficiency	33	57
Labor Market	2	4
Finance	19	15
Management Practices	16	19
Attitudes and Values	16	17



INFRASTRUCTURE



Sub-Factor Rankings :	2011	2012
Basic Infrastructure	24	26
Technological Infrastructure	52	50
Scientific Infrastructure	40	40
Health and Environment	54	52
Education	51	52

THAILAND

STRENGTHS**Economic Performance**

1.4.06 Unemployment rate	2
1.4.07 Long-term unemployment	2
1.4.08 Youth unemployment	3
1.4.02 Employment (%)	6
1.1.13 Diversification of the economy (S)	7
1.2.23 Tourism receipts (%)	8
1.2.09 Exports of goods (%)	12
1.2.21 Trade to GDP ratio	14
1.2.24 Exchange rates (S)	14
1.3.02 Direct investment flows abroad (%)	17

Government Efficiency

2.2.07 Effective personal income tax rate	6
2.4.18 Unemployment legislation (S)	6
2.2.09 Consumption tax rate	7
2.2.11 Employer's social security contribution rate	10
2.4.07 Investment incentives (S)	11
2.3.02 Cost of capital (S)	12
2.3.06 Foreign currency reserves (\$bn)	14
2.2.01 Collected total tax revenues (%)	15
2.2.10 Employee's social security contribution rate	15
2.3.05 Central bank policy (S)	15

Business Efficiency

3.2.01 Compensation levels (\$)	4
3.3.17 Corporate debt (S)	6
3.2.12 Labor force (%)	7
3.3.13 Stock market index (%)	8
3.5.03 National culture (S)	8
3.3.05 Banking and financial services (S)	9
3.2.06 Working hours	10
3.3.15 Credit (S)	11
3.4.03 Credibility of managers (S)	11
3.2.03 Remuneration in services professions (\$)	12

Infrastructure

4.2.05 Mobile telephone costs	4
4.1.10 Dependency ratio	8
4.1.24 Electricity costs for industrial clients	10
4.2.22 High-tech exports (%)	11
4.2.11 Fixed broadband tariffs	16
4.4.23 Sustainable development (S)	23
4.4.04 Health infrastructure (S)	28
4.1.17 Maintenance and development (S)	29
4.1.19 Future energy supply (S)	29
4.1.14 Quality of air transportation (S)	30

WEAKNESSES**Economic Performance**

1.1.14 Real GDP growth	54
1.1.15 Real GDP growth per capita	54
1.1.20 GDP per capita	54
1.1.21 GDP (PPP) per capita	53
1.3.04 Direct investment stocks abroad (%)	41
1.3.03 Direct investment stocks abroad (\$bn)	39
1.2.22 Terms of trade index	36
1.3.05 Direct investment flows inward (\$bn)	34
1.5.01 Consumer price inflation	33
1.3.07 Direct investment stocks inward (\$bn)	30

Government Efficiency

2.4.20 Redundancy costs	57
2.5.04 Risk of political instability (S)	56
2.5.06 Gini index	53
2.4.01 Tariff barriers	51
2.4.15 Start-up days	50
2.3.11 Transparency (S)	50
2.4.05 Foreign investors (S)	49
2.4.08 Government subsidies (%)	48
2.4.11 Competition legislation (S)	45
2.3.10 Government decisions (S)	44

Business Efficiency

3.1.04 Labor productivity (PPP)	56
3.1.01 Overall productivity (PPP)	55
3.1.10 Small and medium-size enterprises (S)	49
3.3.04 Investment risk	41
3.2.18 Finance skills (S)	38
3.4.02 Ethical practices (S)	36
3.4.05 Auditing and accounting practices (S)	35
3.4.09 Health, safety & environmental concerns (S)	30

Infrastructure

4.4.08 Medical assistance	57
4.2.14 Information technology skills (S)	57
4.2.03 Fixed telephone tariffs	56
4.4.10 Human development index	54
4.5.04 Pupil-teacher ratio (secondary education)	54
4.2.09 Computers per capita	53
4.4.01 Total health expenditure (%)	53
4.2.12 Broadband subscribers	53
4.3.02 Total expenditure on R&D (%)	53
4.5.05 Secondary school enrollment (%)	51